



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA
Wednesday, November 18, 2020**

The meeting will be held on **Wednesday, November 18, 2020 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 685 036 791#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWVINDhmZDEtZTc4MS00ODNkLWI4ZmEtMGm5YmFiNmYxMWM5%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2213082c4-087f-40ee-ad33-c76bf3dc26d0%22%7d

1. Chairperson's Report

For information only unless otherwise directed by the Board

Presented by Pension Board Chair

Estimated Length: 5 Minutes

2. Meeting Minutes – September 23, 2020

Voting item: Approval of Minutes

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

3. Investment Report

a) Monthly Update

For information only unless otherwise directed by the Board

Presented by Investment Consultant

Estimated Length: 15 Minutes

b) Adams Street Partnership Fund – 2005 U.S. Fund

Voting Item: Approval of Extension

Presented by Investment Consultant

Estimated Length: 5 Minutes

c) Adams Street Partnership Fund – 2005 Non-U.S. Fund

Voting Item: Approval of Extension

Presented by Investment Consultant

Estimated Length: 5 Minutes

4. Investment Committee Report – October 8, 2020

For information only unless otherwise directed by the Board

Presented by Investment Committee Chair

Estimated Length: 5 Minutes

5. Governance Committee Report – November 12, 2020

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Governance Committee Chair

Estimated Length: 5 Minutes

b) Board Skills Matrix

Voting Item: Approval of Board Skills Matrix

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

c) 2021 Continuing Education Pre-Approval

Voting Item: Pre-Approval of Certain 2021 Continuing Education

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

6. Appeals and Rules Committee Report – November 10, 2020

For information only unless otherwise directed by the Board

Presented by Appeals and Rules Committee Chair

Estimated Length: 5 Minutes

7. Actuarial, Audit, and Risk Committee Report – October 8, 2020

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Actuarial, Audit, and Risk Committee Chair

Estimated Length: 5 Minutes

b) 2021 Employee Member Election and Pension Board Rule 1020

For information only unless otherwise directed by the Board

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 8 through 11b for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Actuarial, Audit, and Risk Committee Closed Session Item(s)

a) Interest Applied to Corrective Payments

Voting Item: Confirmation of Interest Rate

Presented by Director of Retirement Plan Services and Counsel

Estimated Length: 15 Minutes

9. Appeals and Rules Committee Closed Session Item(s)

a) Rule Amendments Regarding Non-Disability Appeals Hearings

Voting Item: Approval of Rule Revision

Presented by Director of Retirement Plan Services and Counsel

Estimated Length: 15 Minutes

b) Rule Amendments Regarding Contribution Withdrawals

Voting Item: Approval of Rule Revision

Presented by Director of Retirement Plan Services and Counsel

Estimated Length: 10 Minutes

c) Rule Amendments Regarding Rollovers

Voting Item: Approval of Rule Revision

Presented by Director of Retirement Plan Services and Counsel

Estimated Length: 10 Minutes

10. Investment Consultant Request For Proposal

For information only unless otherwise directed by the Board

Presented by Director of Retirement Plan Services

Estimated Length: 5 Minutes

11. Counsel Report

a) Litigation Update

For information only unless otherwise directed by the Board

Presented by Counsel

Estimated Length: 10 Minutes

b) 2014 Supplemental VCP Status Update

*For information only unless otherwise directed by the Committee
Presented by Counsel
Estimated Length: 5 Minutes*

12. RPS Reports

a) RPS Director Report

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Director
Estimated Length: 5 Minutes*

b) Retirements Processed

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Director
Estimated Length: 5 Minutes*

c) Fiscal Reports

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Fiscal Officer
Estimated Length: 5 Minutes*

13. Adjournment

*Voting item: Approval of Adjournment
Presented by Pension Board Chair
Estimated Length: 5 Minutes*



Submitted by

Erika Bronikowski, Director - Retirement Plan Services